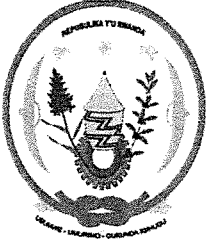


REPUBLIC OF RWANDA



Kigali, 02nd October 2019
Ref: ~~4277/19~~ / J.19 / FONERWA

FUND FOR ENVIRONMENT (FONERWA)
P.O. BOX : 7436, Kigali
Rwanda

Resident Representative
UNDP
Kigali, Rwanda

Dear Sir,

Re: Transmission of FONERWA-ENR project FACE Form, Narrative report and Request for funds for the Quarter Four (October to December 2019).

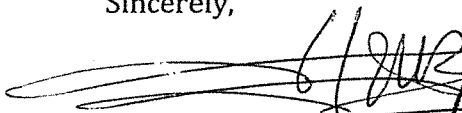
In the framework of the UN support to strengthen Capacities of the Environment and Natural resources (ENR) sector for Green Economy Transformation;

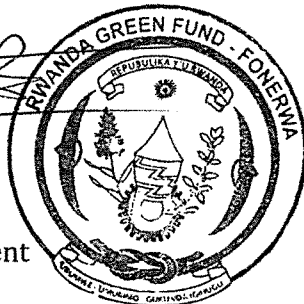
Please find herewith enclosed the FONERWA-ENR project FACE Form, Narrative report and Request for funds for the Quarter Four (October to December 2019) of RWF 12,479,668 for your endorsement and approval.

In reference to the above, I would like to kindly request your esteemed office to disburse this amount to FONERWA bank account whose details are below;

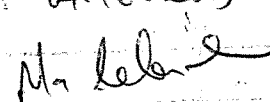
Bank Name: National Bank of Rwanda (BNR)
Account Name: FONERWA
Account Number: 1000047283

Thank you for your continued support and collaboration.
Sincerely,


RUZIBIZA HUBERT
Chief Executive Officer
C.C:
PS Ministry of Environment



National Fund for Environment (FONERWA) | Invota House, KG7, Kacyiru.
P.O. Box 7436 Kigali-Rwanda | Tel: (+250) 252 580 769 | Email: info@fonerwa.org | Website: www.fonerwa.org

RECEIVED on	07.10.2019
Reg. No	
Appr.	



NARRATIVE REPORT

QUARTERLY NARRATIVE PROGRESS REPORT

YEAR/QUARTER: 2019/Q3

Purpose: This report aims at assessing the achievements against the planned results during the quarter as well as risks and issues that could affect project implementation.

Project title:	Strengthening Capacities of the Environment and Natural Resources Sector for Green Economy Transformation.	
Project number:	00116279	
Project/UNDAP/CPD outcome:	The project is responding to the OUTCOME 2, which says that by 2023, Rwandan Institutions and communities are more equitably, productively and sustainably managing natural resources and addressing climate change and contribute to sustainable development goals	
NST priorities:	NST 1: Priority 7 which says that: Sustainable management of natural resources and Environment to transition Rwanda towards a Green Economy.	
SDGs:	The project is contributing to 7,9,11,13,15,17 SDGs	
Project start date:	01/10/2018	
Project end date:	30/06/2023	
Reporting period:	Narrative report from July 2019 to September 2019 July, 1 st – September 30 th , 2019	
Project budget (USD):	TRAC (core):	4,400,000USD
	Government of Rwanda (in kind):	250,000USD
	Other donors:	N/A
	Total project budget:	4,650,000USD

Results-based Reporting

Output 3: National and local public institutions, CSOs, private sector technical capacities are strengthened to effectively and efficiently manage green growth financing mechanisms.

Results achieved and evidence (*Explain the achievements at the output level. Make sure to provide evidence, related data and how it was collected*):

There is no training that was conducted in quarter 3 (July-Sept 2019). However, a training is planned in November, targeting Civil Society Organization in proposal development to ensure they develop quality proposals to FONERWA. This training will aim to improve the quality of submitted proposals hence increasing their chances to be funded by FONERWA. Good project proposals have clear guidance indicating how the finances of the project will be managed. This training will be in line with the 10th Call for Proposals that will be targeting CSOs.

Completed activities that contributed to the above achievements (*Explain which activities took place and how they contributed to the achievement of the output. Photos or reports can be added as annex*):

3.1 Organise technical inputs from subject matter specialists, including support to FONERWA on project design, implementation and monitoring to strengthen resource mobilization and new financing mechanisms and trainings.

- A program is being developed between FONERWA and REMA (BIOFIN project) will be piloted in 2-3 districts which are prone to illegal environmental activities and its aim is to enforce environmental laws by supporting REMA to carry out inspections and develop a system to track the fines charged during inspections. This will help because it was hard to make a follow up with the fines charged.

3.2 Develop Five year domestic, bilateral and multi-lateral resource mobilisation strategy.

- Resource Mobilization Strategy consolidated report (sector pitches and funder mapping) was submitted by the Pegasys consulting firm, it was presented in the Climate finance thematic working group meeting in September.
- FONERWA has started engaging the identified international donors in the strategy with regards to what they are more interested in.
- Also as mentioned above, some moves have been made to ensure that domestic resources are mobilized.

3.3 Support FONERWA capacity for communication strategy development, communication and outreach services with particular support to quarterly call for proposal sessions.

- The communication expert consultant continued to provide communication support to the Environment and Natural Resources sector. The consultant supported the Ministry of Environment and FONERWA at national and international events focusing on environment and climate activities. The support includes the social media coverage, event's media coverage and developing content to produce communication documents including stories, speech and communication materials. The summary of key activities are as follows:

- ✓ Supporting Social media coverage in international events.
- ✓ Social media coverage for workshops and national events.
- ✓ Developed documents including brief note, statement, speech, remarks and other communication materials for the Ministry of Environment and Rwanda Green Fund.

- ✓ Supporting managing social media tools including twitter, Facebook and website.
- ✓ Developing weekly Green Rwanda media review.
- We also hired consultants and contractual skilled staff to improve communication and outreach services with particular support to quarterly call for proposal sessions.

The Rwanda Green Fund (FONERWA) communications consultant travelled with the Rwanda delegation to New York, US for the United Nations General Assembly (UNGA) which had a strong focus on climate change this year's assembly included the UN Secretary-General's Climate Action Summit. A delegation from the Environment and Natural Resources Sector was led by Minister of Environment/ Dr. Vincent Biruta.

The Assembly took place from 17th -30th September 2019. The consultant supported the Rwanda delegation, which was led by the Prime Minister and the Minister of Environment. The support provided included managing the delegation schedule, speech writing and preparation of briefing papers, social media and photographic coverage and media management. The consultant also provided reporting services for the delegation's activities throughout the week.

3.4 Roll out the programmatic approach through TA support to sectors in proposal development and Resource Mobilisation

- We hired 2 consultants (one working on establishment of green bank in Rwanda, others were part of the team that on finalization of the Fund's resource mobilization strategy) and contractual skilled staff to support different sectors in proposal development and Resource Mobilisation whereby we recruited one project analysis specialist and two specialists in charge of resource mobilisation and climate finance.
- FONERWA staff have worked with ministries (MINADEF & MINEDU) and other institutions such as Rwanda Biomedical Center (RBC) to ensure submitted project proposals are in responding to national priority needs, are in FONERWA templates and are good quality project proposals.

3.5 Technical support to provide IT services

FONERWA is in the process to hire a firm to maintain the website, online application tools, Fund result management information system, and the online center of excellence. The firm will provide the following services:

- Supply and maintenance of Google apps email accounts.
- Manage the virtual server hosting FONERWA online system

The IT firm responsible for IT equipment has provided its services in this quarter.

- Maintenance of IT equipment
- FONERWA has purchased IT equipment to improve the security of its network and mechanism for backup system. It is expected to install server and backup system in the next quarter.

- Broad Band Corporation has continued to provide its internet services to FONERWA including Fibre optic Internet service, Management of firewall and 4G internet service.

3.6 Establish a system to integrate Knowledge Management within project cycle leveraging on the knowledge platform and best-practice exchange sessions

- The online center of excellence for knowledge sharing has been put in place and it promote knowledge sharing. The knowledge sharing and promoting learning has been integrated in Monitoring and Evaluation job description. It is remaining to integration Knowledge sharing actions into Monitoring and evaluation system.

3.7 Conduct annual review sessions, produce bi-annual reports and organize bi-annual portfolio review workshops to share progress and achievements of the fund with stakeholders

- An induction workshop was conducted in January for the implementing partners of the 9th Call for Proposal. We are planning to hold another workshop in November with aim to assess the progress of funded projects.

3.8 Quality assurance and monitoring of FONERWA funded projects to improve the implementing status;

One on one meetings and field visits were organized to access the project implementation status as looking at any challenges that may be hindering the project progress. Among the projects visited includes;

- Nyandungu Urban Wetland Eco Tourism Park (NUWEP); Due to the delays that were occurring in the project implementation, a high-level field visit was requested by FONERWA to agree on how the project implementation can be fast tracked. Both the minister of Environment and Infrastructures participated in the field visit the project site and a new catch up plan was established. Participants in the visit agreed that by June 2020 most of the activities will completed to ensure that CHOGM delegates can visit the project. The contractors also were requested to add in more coffee shops.
- A spot check field visit was also conducted on the Strengthening Meteo Rwanda's weather and Climate services to support development. Eleven sites were selected for field visits that includes the 3 Surface Synoptic stations, 1 Agro-meteorological Station, and 7 Automatic weather station. We have observed that some stations were equipped with automatic weather stations with additional traditional weather instruments. METEO has put staff in charge of station at different sites to carry out the data collection on daily basis and maintenance activities. METEO has also recruited volunteers to conduct basic site maintenance including cleaning the sites and rain gauge where there are automatic weather stations.
- A meeting was held between FONERWA and MINAGRI, RAB, NAEB, and METEO to discuss and address the project implementation challenges related to the

installation of 11 Agro Meteorological automatic weather stations that are not in line with METEO standard requirements. NAEB, MINAGRI & METEO will conduct field visits where the weather stations will be installed to see if it is necessary to have the 11 weather stations as compared to where METEO has installed and mapped the existing weather stations. The report will provide if it is necessary to have other weather stations installed or existing ones serve the project objective. NAEB will

Key challenges and risks, recommendations (*Identify challenges and risks and recommended solutions*):

Most of the challenges encountered are the delays in the procurement processes as they sometimes take longer than anticipated.

The tender committee to work on having tenders advertised in advance to allow enough time for the process.

Lessons learned and/or good practices:

- FONERWA's Climate Finance Specialist participated in the Salvador Climate Week which took place from August 19th to August 23rd. The Latin America and Caribbean Climate Week aimed to foster engagement between the public and private sector, cities and municipalities, academia and civil society with the common goal of addressing climate emergency, and provide a forum to discuss climate action and key vulnerabilities. The many events held offered key actors in the region the opportunity to learn and exchange knowledge and best practices, network, assess, jointly plan, and create new climate action initiatives. The following events and workshops were attended:
 - Carbon Pricing, Markets and Sustainable Development
 - Carbon Revenue Reports
 - Infrastructure, Cities and Global Action
 - Energy Transition
 - Long-term Strategies and Decarbonization
 - Markets and Carbon Pricing
 - NDC Financing and Green Bonds
- FONERWA's Climate Finance Specialist, participated in the meeting which took place on 13th September at the Pace of Nations and was intended to influence implementation of climate-related programmes under the different international policy frameworks (Paris Agreement, Sustainable Development Goals, and Sendai Framework for Disaster Risk Reduction). Specifically, results will be fed into the Climate Summit, UNGA, COP25 and SDG Summit through experts invited to the workshop who are also engaged in these forums; and through ODI – BRACED / CPAN, UNEP and UNRISD communication channels and side-events organised at these events. The role of FONERWA representative in that meeting was to share experience and lessons learned, mostly on the role of the Rwanda Green Fund in building climate resilience for all in Rwanda and potential linkage to poverty reduction.
- FONERWA's M & E specialist participated in the training workshop organized by COMESA has organized a training workshop on green finance through its regional climate change project with funding from the European Union under the Intra-African Caribbean and Pacific (ACP) Global Climate Change Alliance (GCCA)+ programme. The overall objective is to increase the resilience of the COMESA region

(and its Member States) to climate change and achieve the UN's sustainable development goals in particular Goal 13 "Take urgent action to combat climate change and its impacts" in order to reduce poverty and promote sustainable development. The overall objective of the capacity development workshop is to create awareness of existing funds and other resources for climate and green financing, and outline how these resources can be accessed effectively.

- FONERWA CEO, Climate Finance Specialist and Communication Consultant were part of a delegation from Rwanda that attended the 74th United Nations General Assembly in New York. With a strong focus on climate change this year's UNGA also included the UN Secretary-General's Climate Action Summit. A delegation from the Environment and Natural Resources Sector led by Minister Biruta went to New York for the General Assembly, Climate Action Summit and a number of other bilateral meetings and side events, including;
 - A bilateral meeting with DFID to discuss how DFID and a founding donor, can further its support to FONERWA, as the UK government doubles its financial commitment towards climate change mitigation and adaptation.
 - A Global Green Bank Roundtable where various countries and cities shared their experiences in setting up Green Banks, and sharing best practice and lessons learned. FONERWA presented its experience as a National Fund and its ongoing work with Coalition for Green Capital in the establishment of a Green Bank.
 - Rwanda and SE4ALL held a preview event at the United Nations for the 2020 SEforALL Forum which will be held in Rwanda. This will be a major event, at the start of the final decade to achieve SDG7, and will provide a global platform to mobilize resources, connect partners and showcase action to realize the promise of the sustainable energy revolution for everyone
 - The NDC Partnership Steering Committee meeting was held on the side-lines of the UN General Assembly and was dedicated to member engagement experience. Rwanda shared the nation's climate action objectives and lessons from working with the NDC Partnership.
 - The High-level Lab Endorsement Meeting Convened Lab Principals and Advisors to endorse the final designs of these six instruments presented this year. FONERWA sat on the technical committee.

LNOB & Gender: *(Share any achievements or lessons learnt, good practices on LNOB and gender equality and women's empowerment)*

FONERWA is a gender sensitive entity where by in terms of its staff, women account for more than 30% which is in line with constitution of Rwanda and other government policies.

The table below summarizes FONERWA's gender distribution.

Table: Civil Service Employment (Gender Distribution of Employment)				
Level	Total	Women	Men	Women as % of All Employees
Top Management (Permanent Secretary Level)	3	1	2	33%
Senior Management (Director General level)	2	0	2	0%
Director level	13	6	7	46%
Professional Staff	2	0	2	0%
Support staff (e.g. secretaries)	2	0	2	0%
TOTAL	22	7	15	32%

Overall Challenges, Recommendations and Lessons learnt

Raise any challenges that require attention, and lessons learnt / best practices that can be shared within the project and with other projects.

Results Framework Summary

Monitor the indicators by quarter and record relevant progress. Make sure to add the source of data.

Fonerwa Output indicators are 1) Cumulative volume of finance [US\$ millions] mobilized through FONERWA for climate and environment purposes; 2) Fund disbursement proportion [%] to 1) CSO, 2) Private sector, 3) public institutions; 3) Percentage of new quality proposals approved for funding 1) public sector 2) private sector 3) CSOs ; 4) % of projects whose emerging lessons (both positive and negative) have been collated and disseminated by the FMT for knowledge sharing; 5) % of active projects reporting data of sufficient quality to satisfy FONERWA monitoring and evaluation system

Outcome/ Output	Indicator	Baseline	Project target for Q1	Achievement Q1	Project target for Q2	Achievement Q2	Project target for Q3	Achievement Q3
Output 3: national and local public institutions, CSOs, private sector technical capacities are strengthened to effectively and efficiently manage green growth financing mechanisms.								
Sub-Output 1: Effective management of green growth financing	Cumulative volume of finance [US\$ millions] mobilized through FONERWA for climate and environment purposes	<u>99</u>	<u>99</u>	<u>105</u>	<u>105</u>	<u>167</u>	<u>110</u>	<u>170.5</u>
Sub-Output 2: project management	Fund disbursement proportion [%] to 1) CSO, 2) Private sector, 3) public institutions	<u>1) 6.3</u> <u>2) 4</u> <u>3) 84</u>	<u>1) 7</u> <u>2) 5</u> <u>3) 82</u>	<u>1) 8.9</u> <u>2) 6</u> <u>3) 84</u>	<u>1) 10</u> <u>2) 10</u> <u>3) 80</u>	<u>1) 10</u> <u>2) 10</u> <u>3) 80</u>	<u>1) 1</u> <u>2) 10</u> <u>3) 80</u>	<u>1) 10</u> <u>2) 10</u> <u>3) 80</u>
	Percentage of new quality proposals approved for funding	<u>N/A</u>	<u>1) 8%</u> <u>2) 3%</u> <u>3) 3%</u>	<u>8%</u> <u>3%</u> <u>3%</u>	<u>1) 8%</u> <u>2) 3%</u> <u>3) 3%</u>	<u>1) 8%</u> <u>2) 3%</u> <u>3) 3%</u>	<u>1) 8%</u> <u>2) 3%</u> <u>3) 3%</u>	<u>1) 8%</u> <u>2) 3%</u> <u>3) 3%</u>
	% of projects whose emerging lessons (both positive and negative) have been collated and disseminated by the FMT for knowledge sharing	<u>80</u>	<u>80</u>	<u>86%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>
	% of active projects reporting data of sufficient quality to satisfy FONERWA monitoring and evaluation system	<u>0%</u>	<u>50%</u>	<u>56%</u>	<u>60%</u>	<u>61%</u>	<u>66%</u>	<u>70%</u>

Financial Summary for Quarter one

Quarterly financial report					Annual financial summary			
Q1 Budget allocation (frw)	Q1 Expenditure (frw)	Balance for QX1 (frw)	Delivery rate for Q1 (%)	Notes <i>(Explain reason if there are differences between budget and expenditure)</i>	Annual Budget allocation (USD)	Annual expenditure by end of May 2019 (USD)	Delivery rate at end of Q1 (%)	
Output 3	80,493,241	70,086,206	10,407,035	87%	The funds were received late and this resulted into delays in implementation	275,900	81,180	29.4%
TOTAL	80,493,241	70,086,206	10,407,035	87%		275,900	81,180	29.4%

Financial Summary for quarter two

Quarterly financial report					Annual financial summary			
Q2 Budget allocation (frw)	Q2 Expenditure (frw)	Balance for Q2 (frw)	Delivery rate for Q2 (%)	Notes <i>(Explain reason if there are differences between budget and expenditure)</i>	Annual Budget allocation (USD)	Annual expenditure by end of June 2019 (USD)	Delivery rate at end of Q2 (%)	
Output 3	79,285,668	66,731,456.7	12,554,211.00	84%	The funds were received late and this resulted into delays in implementation	275,900	166,950	61%
TOTAL	79,285,668	66,731,456.7	12,554,211.00	84%		275,900	166,950	61%

Financial Summary for quarter three

Quarterly financial report					Annual financial summary			
	Q3 Budget allocation (frw)	Q3 Expenditure (frw)	Balance for Q3(frw)	Delivery rate for Q3 (%)	Notes <i>(Explain reason if there are differences between budget and expenditure)</i>	Annual Budget allocation (USD)	Annual expenditure by end of September 2019(USD)	Delivery rate at end of Q3 (%)
Output 3	77,688,075	76,804,567	883,508	99%	The funds were received late and this resulted into delays in implementation	275,900	251,370	91%
TOTAL	77,688,075	76,804,567	883,508	99%		275,900	251,370	91%

Next Quarter Work Plan (QWP)

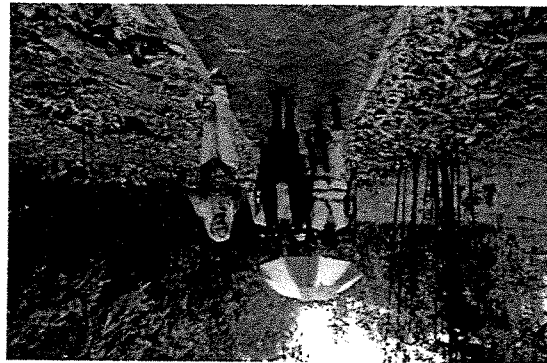
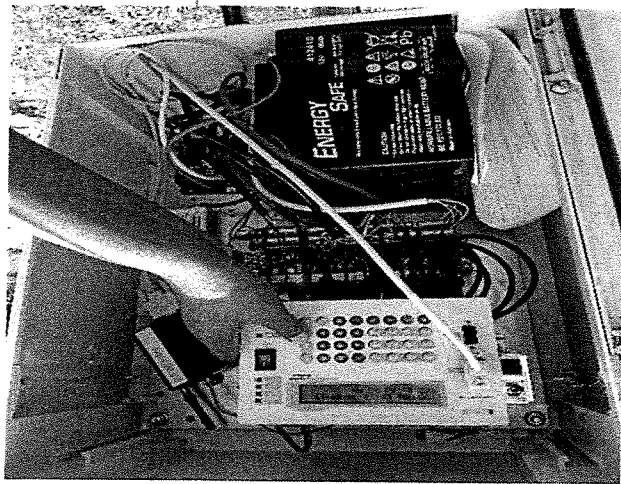
Provide a quarterly work plan including M&E and communication activities. If the work plan is created in excel sheet, please attach it to this reporting form.

WORK PLAN FOR: Strengthening Capacities of the Environment and Natural Resources (ENR) Sector for Green Economy Transformation												
PERIOD: Y1: 01 Jan to 31 Dec 2019												
Output 1: ENR sector capacities enhanced to optimize and scale-up sustainable and climate resilient management of natural capital resources												
Activities	FACE Form Activity No.	Quarterly Activities	TIME FRAME					Indicators	Annual Target	Implementing Partner	Planned Budget (USD)	TOTAL
			Q1	Q2	Q3	Q4						
3.1 Organise technical inputs from subject matter specialists, including support to FONERWA on project design, implementation and monitoring to strengthen resource mobilization and new financing mechanisms and trainings		1. Strengthening res mobilization	Hire consultants and contractual skilled staff to support FONERWA on project design, implementation and monitoring to strengthen resource mobilization and new financing mechanisms and trainings	15,000	15,000	17,000	3,000					
3.2 Develop five year domestic, bilateral and multi-lateral resource mobilisation strategy		1. Strengthening res mobilization	Hire consultant to Develop five year domestic, bilateral and multi-lateral resource mobilisation strategy	14,180	21,270	31,905	3,545					
3.3 Support FONERWA capacity for communication strategy		2. Communication	Hire consultants and contractual skilled staff to improve communication and outreach services with particular support to quarterly call for proposal sessions	15,000	15,000	15,000	5,000	Fund disbursement proportion [%] to 1) CSO, 2) Private sector, 3) public institutions	1) 20 2) 30 3) 50	FONERWA		
3.4 Roll out the programme approach through TA support to sectors in development and Resource Mobilisation		1. Strengthening res mobilization	Hire consultants and contractual skilled staff to support different sectors in proposal development and Resource Mobilisation	2,000	2,500	2,500	3,000	Percentage of new quality proposals approved for funding [1] public sector [2]	1) 10% 2) 5% 3) 5%	FONERWA		
3.5 Technical support to establish and maintain integrated web-based platform for FONERWA (MIS, website)		3. Knowledge sharing	Hire consultants to establish and maintain integrated web-based platform for FONERWA (MIS, website)	20,000	19,000	8,000	3,000					
3.6 Establish a system to integrate Knowledge Management within project cycle leveraging on the knowledge platform and best-practice exchange sessions		3. Knowledge sharing	Hire consultants and contractual skilled staff to integrate Knowledge Management within project cycle leveraging on the knowledge platform and best-practice exchange sessions	3,000	3,000	2,000	2,000	% of projects whose emerging lessons (both positive and negative) have been collated and disseminated by the FMT for knowledge sharing	100	FONERWA		
3.7 Conduct annual review sessions, produce bi-annual reports and organize bi-annual portfolio reviews workshops to share progress and achievements of the fund with stakeholders		3. Knowledge sharing	Organise workshops to share progress and achievements of the fund with stakeholders	5,000	3,000	1,000	1,000					
3.8 Quality assurance and monitoring of FONERWA funded projects to improve the implementing status		4. Quality Assurance	Quality assurance and monitoring of FONERWA funded projects to improve the implementing status	7,000	7,000	6,000	5,000	% of active projects reporting data of sufficient quality to satisfy FONERWA monitoring and evaluation system	75%	FONERWA		
Total Budget for Output 3												
275,900												
Project Management												
Project Management for FONERWA												
1. administrative costs												
6,000												
Total Budget for Project Management												
25%												
25%												
1,500												
1,500												
1,500												
27,045												
82,680												
87,270												
84,905												
281,900												

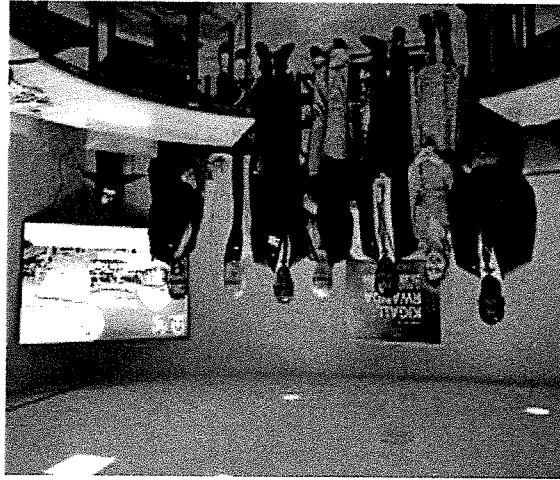
List of Annexes

Below are potential contents that can be annexed to the report (optional but recommended to have at least one annex).

a) Photos of showing monitoring activities of Fonerwa Team in conducted in Gakenke site



b) Minister of Environment, Minister of Infrastructures, CEO FONERWA and Director General of REMA visiting Nyandungu Urban Wetland Eco Tourism Park (NUWERP).



Rwanda Delegation to the 74th United Nations General Assembly, New York.

c) Links to articles and events that took place in this reporting period

<https://www.flickr.com/photos>

<https://www.fonerra.org>

Other information to be reported on Coalition for Green Capital (CGC)

The Rwanda Green Fund (FONERWA) and the Coalition for Green Capital (CGC) have started to work together to develop a new fund to expand Rwanda's climate finance capacity. The fund will be designed to complement existing programs available through FONERWA, with a unique and specific focus on unlocking and expanding private investment in Rwanda's green sectors. For this reason, the fund is referred to as a Catalytic Green Investment Fund. The catalytic approach uses public investment to attract private investment, by reducing risk and addressing other market barriers.

The Rwanda office of the United Nations Development Programme (UNDP) is supporting this effort, and has awarded the contract to CGC through FONERWA. Interest in climate finance solutions is growing throughout Africa, and with this project, Rwanda offers a model relevant to other African countries.

Remarks by Hubert Ruzibiza, CEO of the Rwanda Green Fund in June 2019 "We are delighted to be working with the Coalition for Green Capital to develop the Catalytic Green Investment Fund, which will boost private sector investment in Rwanda's green economy. This new mechanism joins a number of financial tools developed by the Rwanda Green Fund to advance green growth and we are confident it will support Rwanda in becoming a developed and low carbon nation."

CGC has a proven track record of planning and implementing similar funds. Last year, CGC partnered with the Development Bank of Southern Africa to launch a new Climate Finance Facility, which included the first-ever Green Climate Fund loan to an institution based on the Green Bank model. In the United States, these funds are commonly referred to as Green Banks, and on average have more than tripled the impact of each dollar of public investment.

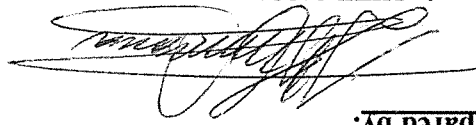
To lead the project, CGC has hired Ms. Sidonie Gwei, who is based in Kigali and brings extensive experience in the banking industries of Central Africa, West Africa, and Europe. Her work will include engagement with local stakeholders and experts to design the structure of the fund, identify major market barriers, and characterize a projected project pipeline and the most promising sectors for investment.

Sidonie Gwei, Rwanda Project Lead at CGC, said: "Developing and implementing a fund of this nature requires an in-depth understanding of the local market. I expect to work closely with local market participants to arrive at a design that will be effective at mobilizing the full power of relevant private investors."

Jeff Schub, Executive Director at CGC, said: "Massive mobilization of capital will be needed to address the challenges of global climate change. CGC is inspired by Rwanda's leadership and excited to be working with FONERWA to develop innovative financial frameworks for climate investment."

Date: 02/10/2019

Prepared by:



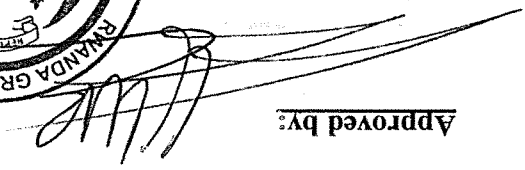
Augustin HITIMANA

Project Manager

Signature:

Date: 02/10/2019

Approved by:



Hubert RUZIBIZA

CEO, FONERWA

Signature and stamp:



Funding Authorization and Certificate of Expenditures
 Country: **RWANDA**
 Project Code: **116273**
 Project Title: **Strengthening financial capacity of ENR Sector (FONERWA)**
 Responsible Officer(s): **RUIZBIZA HUBERT, Chief Executive Officer**
 Implementing Partner: **FONERWA**
 Currency: **FRW**

UN Agency: **UNDP**

Date: **10/3/2019**

Type of Request:
 Direct Cash Transfer (DCT)
 Reimbursement
 Direct Payment

Activity Description from AWP with Duration	Coding for UNDP UNFPA and WFP Fund/Demo/Account	REPORTING				REQUESTER AUTHORIZATIONS		
		A Authorized Amount	B Actual Project Expenditure	C Expenditures accepted by Agency	D=A-C Balance	E New Request Period & Amount	F Authorized Amount	G=O+F Outstanding Amount
Output 1: 00114045 effective management of GG financing								
Activity 1: Strengthening Resource Mobilization (Organize technical inputs from subject matter specialists, including support to FONERWA on project design, implementation and monitoring to strengthen resource mobilization and new financing mechanisms and training)	040000001271300	15,555,000	15,555,000			1,767,016		
Activity 1: Strengthening Resource Mobilization (Develop five year domestic, bilateral and multilateral resource mobilization strategy)	040000001271300	28,193,075	28,193,075			1,300,000		
Activity 1: Strengthening Resource Mobilization (Roll out the programmatic approach through TA support to sectors in proposal development and Resource Mobilization)	040000001271300	13,725,000	13,725,000			1,000,000		
Activity 2: Communication strategy (Support FONERWA capacity for communication strategy development, communication and outreach services with particular support to quarterly call for proposal sessions)	040000001271200	2,287,500	2,287,500			1,634,575		
Activity 3: Knowledge Sharing: Technical support to establish and maintain integrated web-based platform for FONERWA (MIS, website)	040000001271300	7,320,000	7,320,000			1,425,100		
Activity 3: Knowledge Sharing: Establish a system to integrate Knowledge Management within project cycle leveraging on the knowledge platform and best-practice exchange sessions	040000001271300	1,830,000	1,830,000			1,400,000		
Activity 4: Quality Assurance (Conduct annual review sessions, produce bi-annual reports and organize bi-annual portfolio review workshops to share progress and achievements of the fund with stakeholders)	040000001271300	915,000	915,000			915,000		
Activity 4: Quality Assurance (Quality assurance and monitoring of FONERWA funded projects to improve the implementing status)	040000001271300	5,490,000	4,606,492			2,601,617		
Sub-total		76,315,575	76,432,067			11,943,308		
Output 2: 00114045: Project Management								
Activity 1: Administrative Costs (Bank charges)	0400000012715105	1,372,500	1,372,500			536,360		
Total		77,688,075	76,804,567			12,479,668		

CERTIFICATION

The undersigned authorized officer of the above-mentioned implementing institution hereby certifies that:
 The funding request shown above represents estimated expenditures as per QWP and itemized cost estimates attached.
 The actual expenditures for the period stated herein has been disbursed in accordance with the AWP and request with itemized cost estimates. The detailed accounting documents for these expenditures can be made available for examination, when required, for the period of five years from the date of the provision of funds.

Date Submitted: **10/3/2019**

Name: **RUIZBIZA HUBERT** Title: **CHIEF EXECUTIVE OFFICER**

NOTES: * Shaded areas to be completed by the UN Agency and non-shaded areas to be completed by the counterpart.

FOR AGENCY USE ONLY:

Approved by: _____ FOR ALL AGENCIES

Name: _____
 Title: _____
 Date: _____

FOR UNICEF USE ONLY

Account Changes	UNICEF Reference	UNICEF Reference	UNICEF Reference
Cash Transfer Reference	CRQ ref. no.	Transfer ref. no.	DOCT Reference
			CRQ ref. no.
			Liquidation ref. no.
GL codes			DOCT Amount
Training			Less
Towel			Less
Meetings & Conferences			Less
Other Cash Transfers			Less
Total			Balance

FOR UNFPA USE ONLY

New Funding Release	Activity 1	0
	Activity 2	0
Total		0



WORK PLAN FOR: Strengthening Capacities of the Environment and Natural Resources (ENR) Sector for Green Economy Transformation

PERIOD: Y1: 01 October to 31 December 2019

Output 1: ENR sector capacities enhanced to optimize and scale-up sustainable and climate resilient management of natural capital resources

Activities	Quarterly Activities	TIME FRAME			Indicators	Annual Target	Implementing Partner	Planned Budget	
		OCT	NOV	DEC				TOTAL (USD)	TOTAL (RWF)

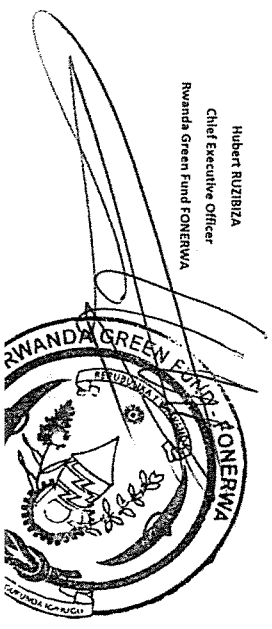
Output 2: National and local public institutions, CSOs, private sector technical capacities are strengthened to effectively and efficiently manage green growth financing mechanisms

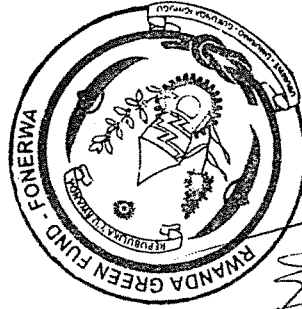
Output Indicators: 1) Cumulative volume of finance (US\$ million) mobilized through FONERWA for climate and environment purposes; 2) Fund disbursement proportion (% to 1) CSO, 2) Private sector, 3) public institutions; 3) Percentage of new quality proposals approved for funding 1) public sector 2) specialists, including support to FONERWA on project design, implementation and monitoring to strengthen resource mobilization and new financing mechanisms and trainings	Pay consultants and hired skilled staff to support FONERWA who are working on project design, implementation and monitoring to strengthen resource mobilization and new financing mechanisms and trainings	x	x	x	Cumulative volume of finance (US\$ million) mobilized through FONERWA for climate and environment purposes	99	FONERWA	3,000	1,767,016
3.3 Support FONERWA capacity for communication strategy development, communication and outreach services with particular support to quarterly call for proposal sessions	Pay Communication consultant and hired skilled staff (communication specialist) who are working on improving our communication and outreach services with particular support to quarterly call for proposal sessions	x	x	x	Percentage of new quality proposals approved for funding 1) public sector 2) private sector 3) CSOs	1) 8% 2) 3% 3) 3%	FONERWA	3,000	1,634,575
3.4 Roll out the programmatic approach through TA support to sectors in proposal development and Resource Mobilisation	Pay call down consultants and skilled staff (M&E Specialist, program manager) to support different sectors in proposal development and Resource Mobilisation	x	x	x	% of projects whose emerging lessons (both positive and negative) have been collected and disseminated by the HNT for knowledge sharing	80	FONERWA	2,000	1,400,000
3.5 Technical support to establish and maintain integrated web-based platform for FONERWA (MIS, website)	Pay the hired consultants to maintain integrated web-based platform for FONERWA (MIS, website)	x	x	x	% of active projects reporting data of sufficient quality to satisfy FONERWA monitoring and evaluation system	0.5	FONERWA	5,000	2,601,617
3.6 Establish a system to integrate Knowledge Management within project cycle leveraging on the knowledge platform and best-practice exchange sessions	Pay consultants and contractual skilled staff to integrate Knowledge Management within project cycle leveraging on the knowledge platform and best-practice exchange sessions	x	x	x			FONERWA	1,000	915,000
3.7 Conduct annual review sessions, produce biannual reports and organize bi-annual portfolio review workshops to share progress and achievements of the fund with stakeholders	Organize a semi-annual workshop to share progress and achievements of the implementing partners	x	x	x			FONERWA	1,000	915,000
3.8 Quality assurance and monitoring of FONERWA funded projects to improve the implementing status	Quality assurance and monitoring of FONERWA funded projects to improve the implementation status	x	x	x			FONERWA	5,000	2,601,617
Total Budget for Output 3									
Project Management									
M&E of project activities									
M&E Reports									
4									
FONERWA									
1,500									
536,350									
Project Management									
1,500									
536,360									
GRAND TOTAL									
27,045									
12,479,668									

Date: 08/10/2019 Approved by:

Hubert RUIZIRIZA
Chief Executive Officer
Rwanda Green Fund FONERWA

Stephen Rodrigues
UNDP Resident Representative
UNDP Rwanda





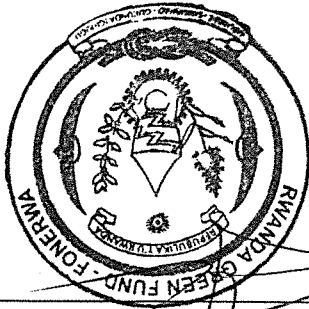
Hubert RUIZIZA
 CHIEF EXECUTIVE OFFICER
 FONERWA

24/10/2019

Approved by: _____
 Date: _____

Stephen Rodrigues
 UNDP Resident Representative a.i.
 UNDP Rwanda

Output Indicators	Quarterly Activities	FACE Form No.	Activities	TIME FRAME					Indicators	Annual Target	Implementing Partner	Planned Budget
				Q1	Q2	Q3	Q4	TOTAL				
				Output 3: National and local public institutions, CSOs, private sector technical capacities are strengthened to effectively and efficiently manage green growth financing mechanisms								
Output 1: ENR sector capacities enhanced to optimize and scale-up sustainable and climate resilient management of natural capital resources	1. Strengthening res mobilization support FONERWA on project design, implementation and monitoring to strengthen resource mobilization and new financing mechanisms and trainings		1.1 Organise technical inputs from subject matter specialists, including support to FONERWA on project design, implementation and monitoring to strengthen resource mobilization and new financing mechanisms and trainings	15,000	15,000	17,000	3,000	3,000	Cumulative volume of finance (US\$ millions) mobilized through FONERWA for climate and environment purposes	109		
	1.2 Develop five year domestic, bilateral and multi-lateral resource mobilization strategy		1.2.1 Strengthening res mobilization	14,180	21,270	31,905	3,545	3,545	1. Strengthening res mobilization and multi-lateral resource mobilization strategy			
	2. Communication		2.1 Strengthening res mobilization	15,000	15,000	15,000	5,000	5,000	2.1 Strengthening res mobilization and multi-lateral resource mobilization strategy			
	3.3 Support FONERWA capacity for communication and outreach services		3.3.1 Strengthening res mobilization	15,000	15,000	15,000	5,000	5,000	3.3 Support FONERWA capacity for communication and outreach services			
	3.3.2 Support FONERWA capacity for communication and outreach services		3.3.2.1 Strengthening res mobilization	15,000	15,000	15,000	5,000	5,000	3.3.2 Support FONERWA capacity for communication and outreach services			
	3.3.3 Support FONERWA capacity for communication and outreach services		3.3.3.1 Strengthening res mobilization	15,000	15,000	15,000	5,000	5,000	3.3.3 Support FONERWA capacity for communication and outreach services			
	3.3.4 Roll out the programmatic approach through TA support to sectors in proposal development and resource mobilization		3.3.4.1 Strengthening res mobilization	2,000	2,500	2,500	3,000	3,000	3.3.4 Roll out the programmatic approach through TA support to sectors in proposal development and resource mobilization			
	3.3.5 Technical support to establish and maintain integrated web-based platform for FONERWA (MIS, website)		3.3.5.1 Strengthening res mobilization	20,000	19,000	8,000	3,000	3,000	3.3.5 Technical support to establish and maintain integrated web-based platform for FONERWA (MIS, website)			
	3.5.6 Establish a system to integrate Knowledge Management within project cycle leveraging on the knowledge platform and best-practice exchange sessions		3.5.6.1 Strengthening res mobilization	3,000	3,000	2,000	2,000	2,000	3.5.6 Establish a system to integrate Knowledge Management within project cycle leveraging on the knowledge platform and best-practice exchange sessions			
	3.5.7 Conduct annual review sessions, produce bi-annual reports and organize bi-annual portfolio review workshops to share progress and achievements of the fund with stakeholders		3.5.7.1 Strengthening res mobilization	5,000	3,000	1,000	1,000	1,000	3.5.7 Conduct annual review sessions, produce bi-annual reports and organize bi-annual portfolio review workshops to share progress and achievements of the fund with stakeholders			
	3.8 Quality assurance and monitoring of FONERWA funded projects to improve the implementing status		3.8.1 Strengthening res mobilization	7,000	7,000	6,000	5,000	5,000	3.8 Quality assurance and monitoring of FONERWA funded projects to improve the implementing status			
	4. Quality Assurance		4.1 Strengthening res mobilization	81,180	85,770	83,405	25,545	25,545	4. Quality Assurance			
<p>Output 3: National and local public institutions, CSOs, private sector technical capacities are strengthened to effectively and efficiently manage green growth financing mechanisms</p>												
				82,680	87,270	84,905	27,045	27,045				
<p>Project Management for FONERWA</p>												
				1,500	1,500	1,500	1,500	1,500				
<p>Project Management for Project Management</p>												
				25%	25%	25%	25%	25%				
<p>GRAND TOTAL</p>												



BANK RECONCILIATION REPORT

2901000000-FONERWA



as at 8/31/19

Bank account 1000050217

Bank Name FONERWA UNDP CBP FRW

Balance as Per Bank Statement as at 8/31/19

Add Deposit in Transit

Less Outstanding Payments / Cheques

Adjusted Bank Balance as at 8/31/19

Cash Book Balance as at 8/31/19

Unreconciled Difference

Prepared By

M. Chantal MURERWA (FMS)

Signature

[Handwritten Signature]

Reviewed By

M. P. BAIGHT (CFD)

Signature

[Handwritten Signature]

Approved By

M. MURERWA (CEO)

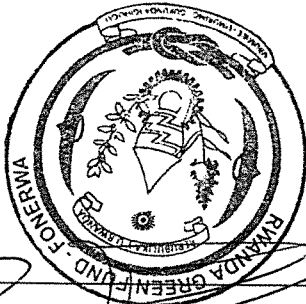
Signature

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2,876,503

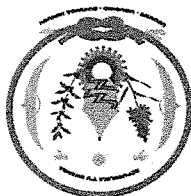
2,876,503

2,876,50



BANK RECONCILIATION REPORT

2901000000-FONERWA



as at 7/31/19

Bank account 1000050217

Bank Name FONERWA UNDP CBP FRW

Balance as Per Bank Statement as at 7/31/19

Add Deposit in Transit

Less Outstanding Payments / Cheques

Adjusted Bank Balance as at 7/31/19

Cash Book Balance as at 7/31/19

Unreconciled Difference

65,457,09

65,457,09

65,457,09

Prepared By

M. Chantal LAMPERWA (FMS)

Signature

Reviewed By

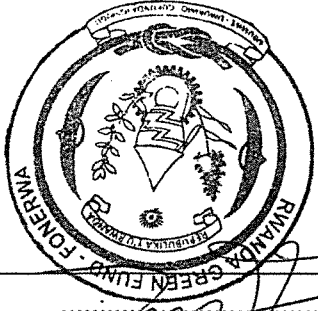
Mme B. B. B. (CB)

Signature

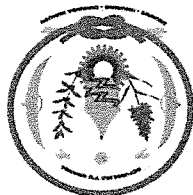
Approved By

M. B. B. (CB)

Signature



2901000000-FONERWA



BANK RECONCILIATION REPORT

as at 7/31/19

Bank account 100050217

Bank Name FONERWA UNDP CBP FRW

Balance as Per Bank Statement as at 7/31/19

Add Deposit in Transit

Less Outstanding Payments / Cheques

Adjusted Bank Balance as at 7/31/19

Cash Book Balance as at 7/31/19

Unreconciled Difference

65,457,092

65,457,092

65,457,092

Prepared By

M. Chantal MURERWA (FMS)

Signature

Reviewed By

MIRE BRIGIT (CO)

Signature

Approved By

MURERWA MURIEL (CO)

Signature



Cash Book Statement

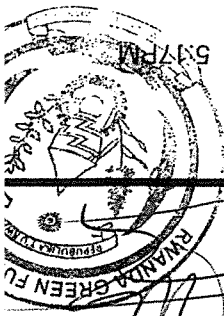
Entity: 290100000-FONERWA

Account: 100050217-FONERWA UNDP CBP FRW(FRW)

Date from : 01-Jul-2019 Date to : 30-Sep-2019

Opening Balance: 12,465,45

Date	Description	Reco.	Reference	Document	FCY	Trans.info	LCY - RWF	BAL/
					Deposit	Payment	CY	RATE
03-Jul-2019	COMMUNICATION FEES FOR JULY 2019/2020	Y	L290100000020001		0.00	290,000.00	FRW	1.00
03-Jul-2019	COMMUNICATION FOR FONERWA STAFF JUL 2019/2020	Y	L290100000020002		0.00	910,000.00	FRW	1.00
03-Jul-2019	TERMINAL BENEFITS FOR UWABABEYI JOESPINE	Y	L290100000020005		0.00	1,856,805.00	FRW	1.00
03-Jul-2019	COMMUNICATION FOR CEO JULY 2019	Y	L290100000020008		0.00	290,000.00	FRW	1.00
03-Jul-2019	HARMONIZATION OF STAFF COMMUNICATION FOR JUNE 2019	Y	L290100000020007		0.00	190,000.00	FRW	1.00
03-Jul-2019	HARMONIZATION OF STAFF COMMUNICATION FOR JUNE 2019	Y	L290100000020003		0.00	190,000.00	FRW	1.00
03-Jul-2019	CORR:COMMUNICATION FEES FOR JULY 2019/2020	Y	L290100000020001		290000.00	0.00	FRW	1.00
15-Jul-2019	Payment of consultancy fees to DAVID TOOVEY July to August 2018	Y	FT19196DT55Y	G2901000000/00000	0.00	23,378.00	FRW	1.00
26-Jul-2019	SUPPLY AND INSTALLATION OF IT EQUIPMENT	Y	L290100000020027		0.00	8,717,500.00	FRW	1.00
26-Jul-2019	PYMT MISSION ORDER	Y	L290100000020028		0.00	240,300.00	FRW	1.00
29-Jul-2019	Inward RTGS Payment MT 103 BTR 4100029798	Y	FT19210JV7NV	R2901000000/00000	6522621.00	0.00	FRW	1.00
31-Jul-2019	BANK STATEMENT	Y	100050217, STMTHIST, 20190731	G2901000000/00000	0.00	2,000.00	FRW	1.00
31-Jul-2019	ACC MGT FEES	Y	100050217, ACCMGTFFEE, 05/JV/20	G2901000000/00000	0.00	1,000.00	FRW	1.00
05-Aug-2019	COMMUNICATION ALLOWANCES FOR FONERWA STAFF/AUGUST 2019	Y	L290100000020033		0.00	880,000.00	FRW	1.00
05-Aug-2019	COMMUNICATION ALLOWANCES FOR CEO/AUGUST 2019	Y	L290100000020032		0.00	290,000.00	FRW	1.00
08-Aug-2019	INVOICE REPAYMENT DUE TO PEGASYS	Y	L290100000020039		0.00	26,408,250.00	FRW	1.00



Prepared By: *[Signature]*
 Verified By: *[Signature]*
 Approved By: *[Signature]*

Closing Balance: 883,501

Date	Description	Reco. Reference	Document	FCY	Trans.info	LCY - RWF	Payment	Rate	CY	Deposit	Payment	BAL
16-Aug-2019	BLACK CARTRIDGE	L2901000000200042		0.00	FRW	1.00	1,095,000.00					36.
16-Aug-2019	MAINTENANCE OF ICT EQUIPMENT	L2901000000200046		0.00	FRW	1.00	208,500.00					36.
16-Aug-2019	CLEANING OF AIR CONDITIONERS	L2901000000200043		0.00	FRW	1.00	242,500.00					36.
16-Aug-2019	MAINTENANCE OF ICT EQUIPMENT	L2901000000200046		0.00	FRW	1.00	37,530.00					36.
16-Aug-2019	AIR TICKET FOR MUTALIKANWA/UMUTESI NATHALIE	L2901000000200049		0.00	USD	912.80	1,812,442					34.
16-Aug-2019	AIR TICKET FOR MUTALIKANWA/UMUTESI NATHALIE	L2901000000200049		0.00	USD	912.80	326,243					34.
16-Aug-2019	CLEANING OF AIR CONDITIONERS	L2901000000200043		0.00	FRW	1.00	43,650.00					34.
16-Aug-2019	SALARY FOR FONERWA STAFF AUGUST 2019	L2901000000200045		0.00	FRW	1.00	31,146,481.00					25.
16-Aug-2019	BLACK CARTRIDGE	L2901000000200042		0.00	FRW	1.00	197,100.00					27.
16-Aug-2019	4GMUP 1GB/DAY	L2901000000200048		0.00	FRW	1.00	116,949.00					26.
16-Aug-2019	4GMUP 1GB/DAY	L2901000000200048		0.00	FRW	1.00	21,051.00					26.
19-Aug-2019	REVERSED AMOUNT NOTSENT TO BENEF#ON 16 08 2019 L2901000000200049 USD#BULK CANNOT CREDIT RRA ACCOUNT IN#RWF 4G DEVICE HUAWEI M.ROUTER	FT19231D5RFJ R2901000000/00019 9/20		326279.00	FRW	1.00	326,279					29.
22-Aug-2019	4G DEVICE HUAWEI M.ROUTER	L2901000000200052		0.00	FRW	1.00	70,500.00					28.
22-Aug-2019	SUBSCRIPTION TO 4G INTERNET SERVICES	L2901000000200053		0.00	FRW	1.00	6,497.00					28.
22-Aug-2019	SUBSCRIPTION TO 4G INTERNET SERVICES	L2901000000200053		0.00	FRW	1.00	1,170.00					28.
31-Aug-2019	ACC MGT FEE	1000050217, G2901000000/000000 25/JV/20		0.00	FRW	1.00	1,000.00					2.8.
31-Aug-2019	BANK STMT	1000050217, G2901000000/000000 24/JV/20		0.00	FRW	1.00	2,000.00					2.8.
16-Sep-2019	SUPPLY OF PHP RUNNER ENTERPRISE VERSION 10.2	L2901000000200077 077		0.00	FRW	1.00	1,990,000.00					86.
30-Sep-2019	ACC MGT FEE	1000050217, G2901000000/000000 29/JV/20		0.00	FRW	1.00	1,000.00					86.
30-Sep-2019	Bank stnt	1000050217, G2901000000/000000 28/JV/20		0.00	FRW	1.00	2,000.00					86.



NATIONAL BANK OF RWANDA

STATEMENT OF ACCOUNT

Rundate

NATIONAL BANK OF RWANDA

Runitin

KN6 AV 4

Customer Num

P.BOX 531

Account Number :

KIGALI - RWANDA

Account Name : FONERWA UNDP

STATEMENT PERIOD: FROM 01/07/2019 TO 30/09/2019

Opening Balance

No.	Trxn Date	Value Date	Reference No	Trxn Details	Dr Amt	Cr Amt	Balance	
1	03/07/2019	03/07/2019	FT19184RSTZX	Outward RTGS Payment MT 102 L290100000020000	910,000.00	0.00	15,281,015.00	L290100
				COMMUNICATION FOR FONERWA STAFF JUL 20192020				
2	03/07/2019	03/07/2019	FT19184YYXCL	Outward RTGS Payment MT 102 L290100000020000	1,856,805.00	0.00	13,424,210.00	L290100

				TERMINAL BENEFITS FOR UWABABYEYI JOESPHINE					
3	08/07/2019	08/07/2019	FT191890Z74Y	Outward RTGS Payment MT 102	290,000.00	0.00	13,134,210.00	L290100	
				L290100000020000					
				COMMUNICATION FOR CEO JULY 2019					
4	08/07/2019	08/07/2019	FT1918908XKN	Outward RTGS Payment MT 102	190,000.00	0.00	12,944,210.00	L290100	
				L290100000020000					
				HARMONIZATION OF STAFF COMMUNICATION FROM JUNE 2019					
5	15/07/2019	15/07/2019	FT19196DT55Y	Outward RTGS Payment MT 102	3,748,939.00	0.00	9,195,271.00	L290100	
				L290100000019042					
				Payment of consultancy fees to DAVID TOOVEY July to August 2018					
6	29/07/2019	29/07/2019	FT19210VJ7NV	Inward RTGS Payment MT 103	0.00	65,222,621.00	74,417,892.00	IMB10	
				BTR 4:30029798					
7	31/07/2019	31/07/2019	FT1921284H4K	Outward RTGS Payment MT 102	240,300.00	0.00	74,177,592.00	L290100	
				L290100000020002					
				PYMT MISSION ORDER					
8	31/07/2019	31/07/2019	FT19212GHJX9	Outward RTGS Payment MT 102	8,717,500.00	0.00	65,460,092.00	L290100	
				L290100000020002					

					SUPPLY AND INSTALLATION OF IT EQUIPMENT								
9	31/07/2019	01/08/2019	1000050217.STMTTHIST.20190731		Commission Paid	2,000.00	0.00	65,458,092.00					
10	31/07/2019	01/08/2019	1000050217.ACCTMGTFEE.20190731		Commission Paid	1,000.00	0.00	65,457,092.00					
11	05/08/2019	05/08/2019	FT192176CFQK		Outward RTGS Payment MT 102	290,000.00	0.00	65,167,092.00					
					L290100000020003								
					COMMUNICATION ALLOWANCES FOR CEOAU GUST 2019								
12	05/08/2019	05/08/2019	FT19217LD6P8		Outward RTGS Payment MT 102	880,000.00	0.00	64,287,092.00					
					L290100000020003								
					COMMUNICATION ALLOWANCES FOR FONER WA STAFF AUGUST 2019								
13	08/08/2019	08/08/2019	FT192201TJQH		Outward RTGS Payment MT 102	26,408,250.00	0.00	37,878,842.00					
					L290100000020003								
					PEPAYMENT DUE TO PEGASYS INVOICE								
14	16/08/2019	16/08/2019	FT19228KCT8R		Outward RTGS Payment MT 102	31,146,481.00	0.00	6,732,361.00					
					L290100000020004								
					SALARY FOR FONERWA STAFF AUGUST 20 19								
15	16/08/2019	16/08/2019	FT19228J43LG		Outward RTGS Payment MT 102	1,292,100.00	0.00	5,440,261.00					
					L290100000020004								

				BLACK CARTRIDGE					
16	16/08/2019	16/08/2019	FT19228HL04M	Outward RTGS Payment MT 102	286,150.00	0.00	5,154,111.00	L290100	
				L290100000020004					
				CLEANING OF AIR CONDITIONERS					
17	16/08/2019	16/08/2019	FT19228D4G3D	Outward RTGS Payment MT 102	246,030.00	0.00	4,908,081.00	L290100	
				L290100000020004					
				MAINTENANCE OF ICT EQUIPMENT					
18	16/08/2019	16/08/2019	FT19228RBY62	Outward RTGS Payment MT 102	138,000.00	0.00	4,770,081.00	L290100	
				L290100000020004					
				4GM:UP IGBDAY					
19	16/08/2019	16/08/2019	FT19228BSVTM	Outward RTGS Payment MT 102	2,138,685.00	0.00	2,631,396.00	L290100	
				L290100000020004					
				AIR TICKET FOR MUTALIKANWA					
				UMUTESI NATHALIE					
20	19/08/2019	19/08/2019	FT19231D5RFJ	Account Transfer	0.00	326,279.00	2,957,675.00		
				1000050217					
				REVERSED AMOUNT NOT					
				SENT TO BENEF#ON 16 08 2019					
				L2901000000200049 USD#BULK CAN					
				NOT CREDIT RRA ACCOUNT IN#					
				RWF					

21	26/08/2019	26/08/2019	FT19238TZDP0	Outward RTGS Payment MT 102	70,500.00	0.00	2,887,175.00	L2901
				L290100000020005				
				4G DEVICE HUAWEI M.ROUTER				
22	26/08/2019	26/08/2019	FT19238G7191	Outward RTGS Payment MT 102	7,667.00	0.00	2,879,508.00	L2901
				L290100000020005				
				SUBSCRIPTION TO 4G INTERNET SERVICES				
23	30/08/2019	01/09/2019	1000050217.STMT HIST.20190831	Commission Paid	2,000.00	0.00	2,877,508.00	
24	30/08/2019	01/09/2019	1000050217.ACCTMGTFEE.20190831	Commission Paid	1,000.00	0.00	2,876,508.00	
25	16/09/2019	16/09/2019	FT19259X0R8L	Outward RTGS Payment MT 102	1,990,000.00	0.00	886,508.00	L29010
				L290100000020007				
				SUPPLY OF PHP RUNNER ENTERPRISE VERSION 10.2				
26	30/09/2019	01/10/2019	1000050217.STMT HIST.20190930	Commission Paid	2,000.00	0.00	884,508.00	
27	30/09/2019	01/10/2019	1000050217.ACCTMGTFEE.20190930	Commission Paid	1,000.00	0.00	883,508.00	
Totals					80,856,407.00	65,548,900.00	883,508.00	
Closing Balance							883,508.00	